

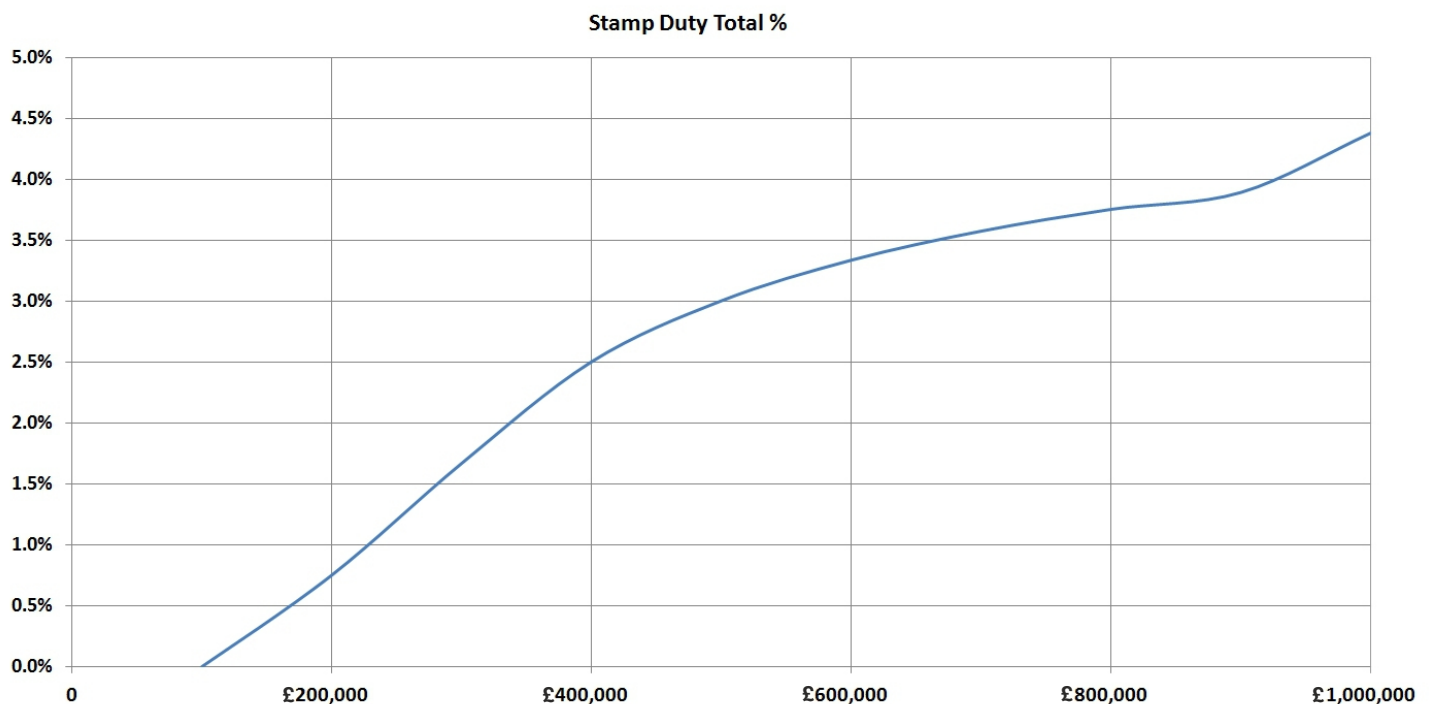
### Stamp Duty Changes

Under the old rules, you would have paid tax at a single rate on the entire property price. Now you will only pay the rate of tax on the part of the property price within each tax band – like income tax.

Under the old rules if you bought a house for £185,000, you would have had to pay 1% tax on the full amount – a total of £1,850. Under the new rules, for the same property you'll pay nothing on the first £125,000 and 2% on the remaining £60,000. This works out as £1,200, a saving of £650.

### The new rates of stamp duty are:

Purchase price of property (£)	New rates paid on the part of the property price within each tax band
0 - 125,000	0%
125,001 - 250,000	2%
250,001 - 925,000	5%
925,001 - 1,500,000	10%
1,500,001 and over	12%



For an exact breakdown on all costs to move please ask anyone at Cooper Adams